

XBRL US National Conference 2011

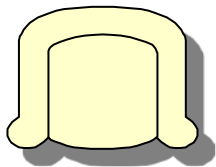
September 26 & 27
Gaylord Opryland | Nashville, TN

Get More Out of XBRL
Strategies for Public Companies

Presented by
xbri.us

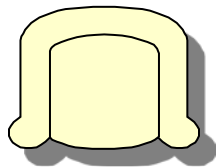
Corporate Actions and Other Reporting Areas

:the View from the Issuer Side



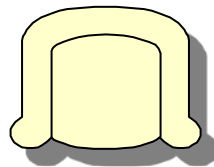
**Michael
Becker**

Business Wire



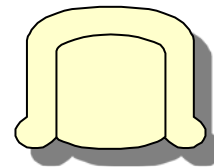
**Gregg
Lewis**

GlobeTax



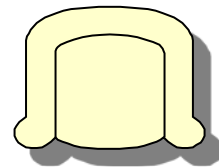
**Craig
Sisler**

**Merrill
Communications**



**Saba
Gebremedhin**

AGL Resources



**Max
Mansur**

SWIFT

Corporate Actions



What is it?

- Required report for any stock or bond offered on the market if it impacts holders of offered security

Trading Status: Active, Attachment, BONU - Bonus Issue/Capitalisation Issue, Bankruptcy, Capital Distribution, Capital Gains Distribution, Capitalisation, Non-US TEFRA D Certification, Class Action/Proposed Settlement, Consent, Credit Event, Decrease In Value, Detachment, Bond Default, Trading Status: Delisted, Drawing, Dividend Reinvestment, Disclosure, Dutch Auction, Cash Dividend, Dividend Option, Scrip Dividend/Payment, Stock Dividend, Call on Intermediate Securities, Maturity Extension, Warrant Exercise, Increase in Value, Interest Payment, Liquidation Dividend / Liquidation Payment, Full Call/Early Redemption, General Meeting, Court Meeting, Extraordinary Meeting, Ordinary General Meeting, Odd Lot Sale/Purchase, Pari-passu, Partial Redemption with reduction of nominal value, Partial Defeasance / Prefunding, Payment in Kind, Place of Incorporation, Installment Call, Partial Redemption Without Reduction of Nominal Value, Interest Payment with Principal, Priority Issue, Final Maturity, Redenomination, Remarketing Agreement, Intermediate Securities Distribution, Rights Issue/Subscription Rights/Rights Offer, Shares Premium Dividend, Smallest Negotiable Unit, Spin-Off, Stock Split/Change in Nominal Value/Subdivision, Reverse Stock Split/Change in Nominal Value, Trading Status: Suspended, Tax Reclaim, Withholding Tax Relief Certification, Worthless

Partial list: SEC forms impacting Corporate Actions



<u>SEC Form</u>	<u>Form Name</u>
6-K	Current report of foreign issuer pursuant to Rules 13a16 and 15d-16
8-K	Current report filing
DEFM14C	Definitive information statement relating to merger or acquisition
DEFR14C	Definitive revised information statement materials
PREN14A	Preliminary proxy statement filed by non-management
SC 13E3	Schedule filed to report going private transactions
SC 13E4	Issuer tender offer statement filed pursuant to Rule 13(e)(4) by foreign issuers
SC TO-C	Written communication relating to an issuer or third party tender offer
SC TO-I	Issuer tender offer statement
SC TO-T	Third party tender offer statement
S-4	Registration of securities issued in business combination transactions
SC 13D	Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities
SC 14D9	Tender offer solicitation / recommendation statements filed under Rule 14-d9
SC 14D1	Third party tender offer statement filed pursuant to Rule 14d-1(b) by foreign issuers
SC 14D1F	Third party tender offer statement filed pursuant to Rule 14d-1(b) by foreign issuers

<http://www.sec.gov/info/edgar/forms/edgform.pdf>

Innovation to streamline asset servicing

- 2009 – US initiative announced

Issuer to Investor: Corporate Actions

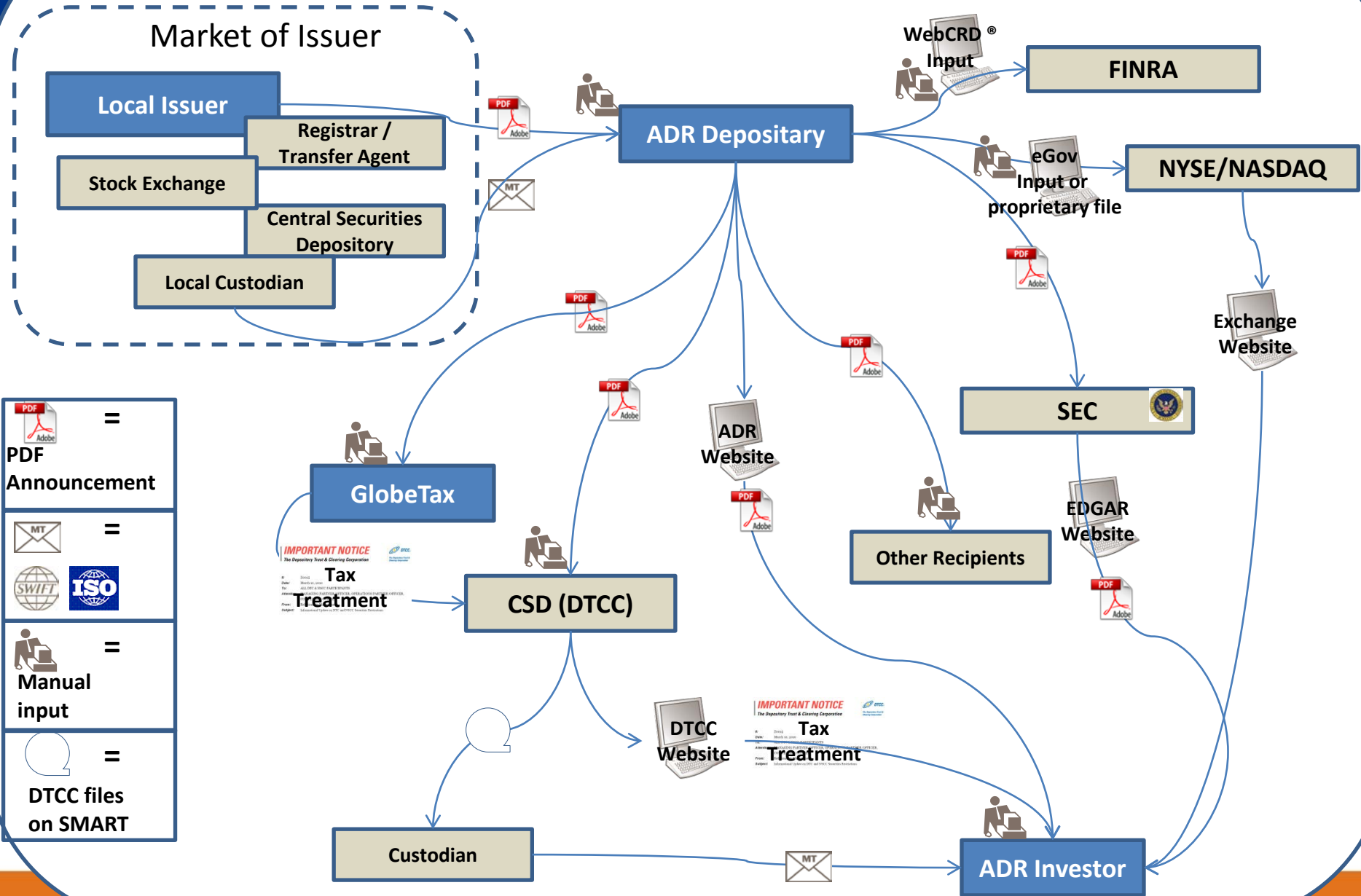
DTCC



xbrl.us

- Downstream: move from proprietary to global standard ISO 20022
 - Upstream of market: use XBRL to standardize input from issuers & agents
-
- 2010 – June publication of business case and case study
 - 2010 – October announcement of Citi ADR XBRL pilot
 - 2011 – June publication of XBRL Corporate Actions Taxonomy
 - 2011 – Sep Citi posting dividends for ADRs in XBRL
 - 2011 – Sep BNY Mellon joins ADR XBRL pilot project

Current Information Flow - American Depositary Receipts (ADR)



Objective Flow for XBRL CA for American Depositary Receipts

Market of Issuer

- Local Issuer
- Registrar / Transfer Agent
- Stock Exchange
- CSD
- Local Custodian

ADR Depository

- CITI
- BNYM
- JPM
- DB

FINRA

NASDAQ

NYSE

SEC

Exchange Website

EDGAR Website

Other Recipients

IDC

CSD (DTCC)

DTCC Website

XSP

Custodian

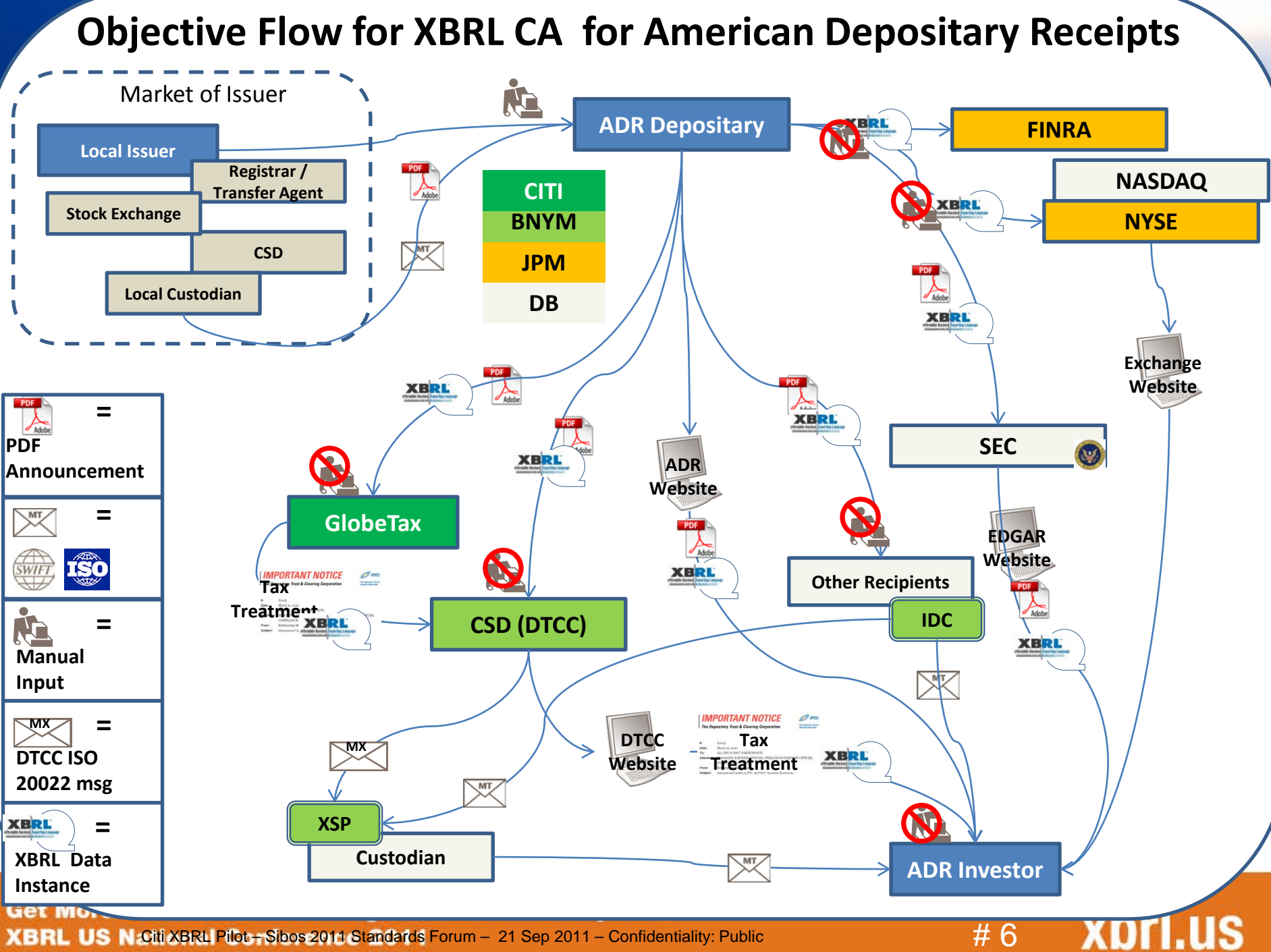
ADR Investor

Legend:

- PDF = PDF Announcement
- MT = Manual Input
- MX = DTCC ISO 2002 msg
- XBRL = XBRL Data Instance

Flow Summary:

- The **Market of Issuer** (Local Issuer, Registrar / Transfer Agent, Stock Exchange, CSD, Local Custodian) sends data to the **ADR Depository**.
- The **ADR Depository** sends data to **FINRA**, **NASDAQ**, **NYSE**, **SEC**, **Exchange Website**, **EDGAR Website**, **Other Recipients**, **IDC**, **CSD (DTCC)**, **DTCC Website**, **XSP**, **Custodian**, and **ADR Investor**.
- The **ADR Depository** also sends data to **FINRA**, **NASDAQ**, **NYSE**, **SEC**, **Exchange Website**, **EDGAR Website**, **Other Recipients**, **IDC**, **CSD (DTCC)**, **DTCC Website**, **XSP**, **Custodian**, and **ADR Investor**.
- The **ADR Depository** sends data to **FINRA**, **NASDAQ**, **NYSE**, **SEC**, **Exchange Website**, **EDGAR Website**, **Other Recipients**, **IDC**, **CSD (DTCC)**, **DTCC Website**, **XSP**, **Custodian**, and **ADR Investor**.
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What does it look like?

« DocumentTitle { Dividend Announcement } DocumentTitle »
« AnnouncementDate { 2011-06-08 } AnnouncementDate »
« EventCompleteness { Complete } EventCompleteness »
« UniqueUniversalEventIdentifier { 48268K101-011 } UniqueUniversalEventIdentifier »
« AnnouncementIdentifier { 1 } AnnouncementIdentifier »
« SecurityDescription { KT-CORPORATION } SecurityDescription »
« InstrumentIdentifier { 48268K101 } InstrumentIdentifier »
« InstrumentIdentifier { US48268K1016 } InstrumentIdentifier »
« TradingSymbol { KT } TradingSymbol »
« CountryOfIssue { KR } CountryOfIssue »
« ADRBase { 2 } ADRBase »
« OrdinaryShare { 1 } OrdinaryShare »
« EventType { Cash-Dividend } EventType »
« OrdRecordDate { 2010-12-31 } OrdRecordDate »
« RecordDate { 2010-12-31 } RecordDate »
« OrdPaymentDate { 2011-04-08 } OrdPaymentDate »
« PaymentDate { 2011-04-15 } PaymentDate »
« OrdinaryGrossDividendPayoutRate { 2410.0 } OrdinaryGrossDividendPayoutRate »
« ForeignExchangeConversionRateForADRPa... { 1087.1 } ForeignExchangeConversionRateForADRPa... »
« WithholdingTaxPercentage { 0.15 } WithholdingTaxPercentage »
« PayoutAmount { 1.108453 } PayoutAmount »

Where's the ISO?

PDF Announcement

DR Program: AHOLD, N.V.

CUSIP: 500467402

ISIN: US5004674025

Ticker: AHONY

Country: THE NETHERLANDS

Ratio (ORD:ADR): 1 : 1

Type of Distribution: Cash

Ordinary Record Date: 28-Apr-11

ADR Record Date: 28-Apr-11

Ordinary Payable Date: 03-May-11

ADR Payable Date: 03-May-11

Ordinary Ex-Date: 26-Apr-11

ADR Ex-Date: 26-Apr-11

Ordinary Rate: 0.29

Currency: EUR

Conversion Rate: 1.4515

Gross Rate \$: 0.420935

Tax Rate: 15%

Tax \$: 0.063140

Dividend Fee \$: 0.010000

Net Dividend Rate \$: 0.347795

Tagged instance using XBRL CA Taxonomy

<< DocumentTitle Dividend Announcement DocumentTitle >>

<< AnnouncementDate 2011-04-04 AnnouncementDate >>

<< EventCompleteness Incomplete EventCompleteness >>

<< UniqueUniversalEventIdentifier 500467402-001 UniqueUniversalEventIdentifier >>

<< AnnouncementIdentifier 1 AnnouncementIdentifier >>

<< SecurityDescription AHOLD N.V. SecurityDescription >>

<< InstrumentIdentifier 500467402 InstrumentIdentifier >>

<< InstrumentIdentifier US5004674025 InstrumentIdentifier >>

<< TradingSymbol AHONY TradingSymbol >>

<< CountryOfIssue NL CountryOfIssue >>

<< ADRBase 1 ADRBase >>

<< OrdinaryShare 1 OrdinaryShare >>

<< EventType Cash Dividend EventType >>

<< EvtTp

<< Cd DVCA Cd >>

<< EvtTp

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<< Cd MAND Cd >>

<< MndtryVlntryEvtTp

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Converted to
ISO 20022 format

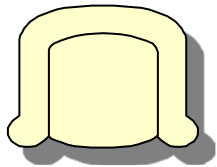
Key Points about XBRL for Corporate Actions

- Ready market to consume
 - ISO standards well-established
 - Over 4,000 institutions in securities markets globally
 - Cross-border – US securities held in virtually all markets
- XBRL usefulness vis-à-vis ISO standard
 - Many report formats for CA announcements
 - Financial connection: dividends, capital raising, liquidity impact, stock price management, mergers, spinoffs, etc.
 - Merging market practice and vernacular with global standard
 - Local (non-English) language labels reduce translation errors
 - Maintaining global ISO elements and extending per market

Corporate Actions and Other Reporting Areas: the View from the Issuer Side

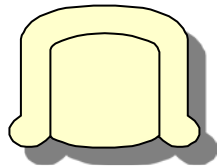
Discussion

- Impact on issuer
- Other reporting areas
- Consumer demands for data vis-à-vis text



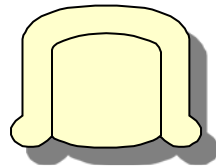
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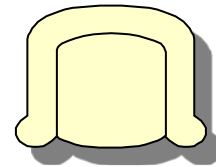
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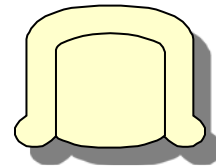
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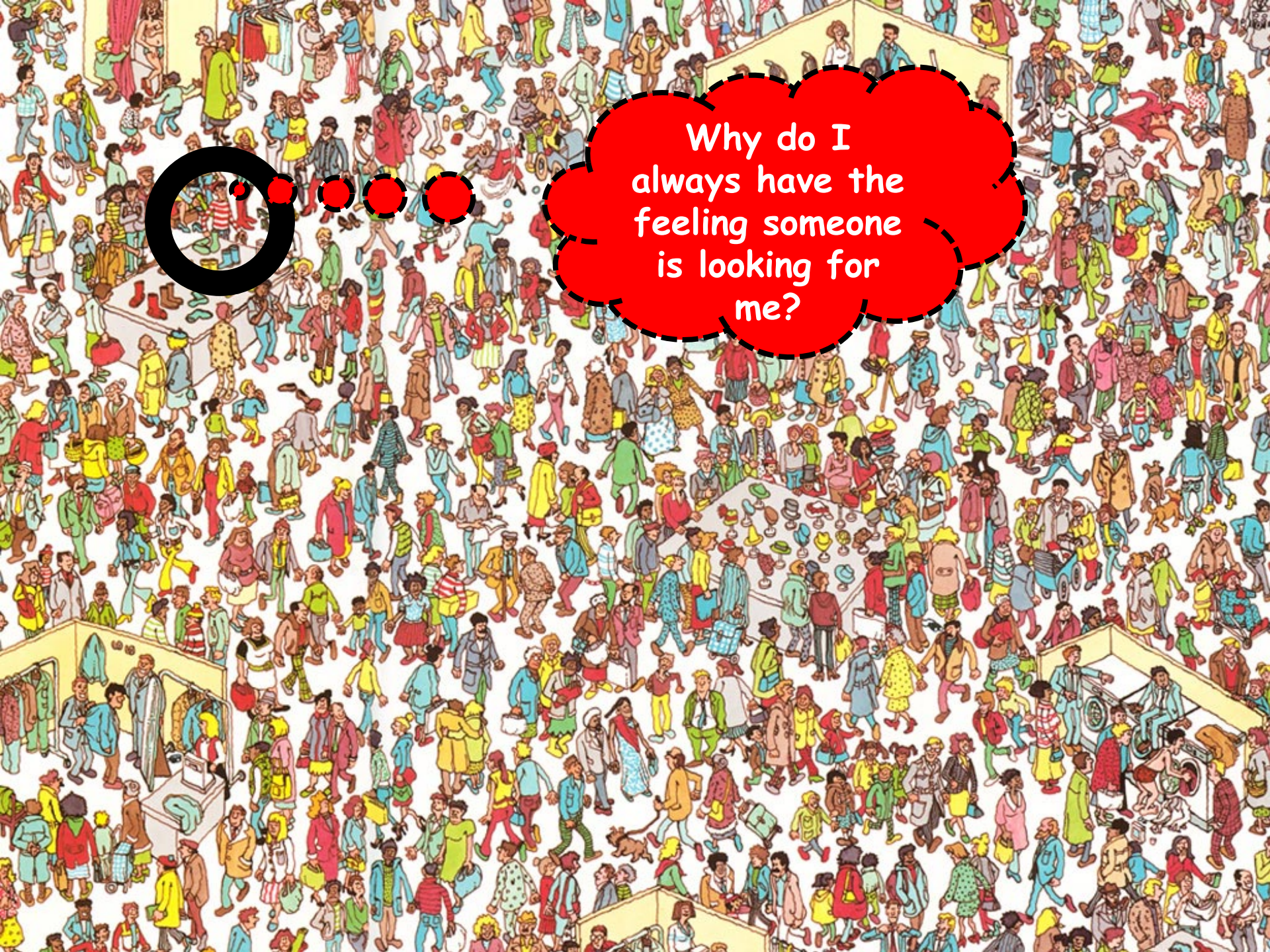
**Saba
Gebremedhin**

AGL Resources



**Max
Mansur**

SWIFT



Why do I
always have the
feeling someone
is looking for
me?

Questions from



the Audience?



Thank You!